

CVRD

2020 – 2024 Financial Plan

Denman Island Community
Facilities

Function 675

Strategic Drivers

FISCAL RESPONSIBILITY:

- OPERATING THE COMMUNITY FACILITY CONTINUES TO LOOK AT THE LONG-TERM CAPITAL NEEDS AND PLANS FOR THEM ACCORDINGLY.

COMMUNITY PARTNERSHIPS:


- THIS SERVICE PROVIDES DIRECT COMMUNITY SERVICES TO THE CITIZENS OF DENMAN ISLAND BY PARTNERING WITH THE DENMAN ISLAND RECREATION COMMISSION SOCIETY AND THE DENMAN ISLAND SENIORS & MUSEUM SOCIETY.



2020 Work Plan Priorities

- Community Hall exterior repairs to back hall, deck area and shingles
- Activity Centre roof replacement
- Continue working with organizations in transition and changes in board members

2019 to 2020 Comparative Budget Summary

 2020 Proposed Budget		#675 Denman Island Community Facilities		
Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)	
Revenue				
Requisition	50,000	68,000	18,000	
Prior Years Surplus		145	145	
	\$ 50,000	\$ 68,145	\$	18,145
Expenditures				
Operating	50,000	67,601	17,601	
Contribution to Reserves		544	544	
	\$ 50,000	\$ 68,145	\$	18,145

Funding

- Max 2020 requisition \$0.20 per \$1,000 of assessed property value resulting in \$84,781.
- 2020 tax rate = \$0.1177/\$1,000
- Property assessed at \$500,000, the tax levy would be \$78.30
- Requisition has increased \$18,000 as a result of increased repairs and loss of \$8000 grant

Questions?

